GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2605
ANSWERED ON:01.12.2016
Bond Issued by EESL
Ray Dr. Ravindra Kumar

Will the Minister of POWER be pleased to state:

(a) whether Energy Efficiency Services Limited has issued any bonds in the domestic market for energy efficient projects in the country; and

(b) if so, the details thereof and the investment received thereunder so far?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b) : Energy Efficiency Services Limited, a joint venture company of Public Sector Undertakings (PSUs) under Ministry of Power has issued Secured, Redeemable, Taxable, Non-Cumulative, Non-Convertible Bonds in the nature of Debentures in dematerialized form of Rs. 500 Crores in the month of September, 2016 for the purpose of financing the various energy efficiency projects.

The Bond issue of Rs. 500 Crores was fully subscribed and the details are as follows:

Face value of Bond Rs. 40,00,000/- per Bond
[Comprising of total 3 Separately Transferable Redeemable Principal Parts (STRPP) 2 STRPP of the value of Rs. 10,00,000/- each and 1 STRPP of the value of Rs. 20,00,000]
Quantity 1250
Rate of Interest 8.07% p.a.
Actual Date of allotment 20/09/2016
Date of Redemption a) STRPP A of Rs. 125 Crores: 20/3/2020
b) STRPP B of Rs. 125 Crores: 20/09/2021
c) STRPP C of Rs. 250 Crores: 20/09/2023
Put/Call option N.A.
Listing Bonds are listed with Bombay Stock Exchange

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